

Dated: December 08, 2022

To
BSE Limited
BSE Surveillance Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai- 400001
Email: bse.surv@bseindia.com

BSE Code No.: 530419

**Subject: Reply to the clarification sought on price movement of
the shares of the Company**

Dear Sirs,

With reference to the announcement made by your good office and email dated 08.12.2022 received from you on the captioned subject, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in your opinion would have bearing on the price behaviour of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with such movement in price.

You are requested to take the same on record.

Thanking You,

Yours faithfully

For Sumedha Fiscal Services Limited



Dhwani Fatehpuria
Company Secretary and Compliance Officer